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Press Release

### FOR IMMEDIATE RELEASE

# Bank SinoPac and IBM awarded Best Self-Service Banking Project in Taiwan at The Asian Banker Taiwan Country Awards 2017

- Bank Sinopac implemented a Global eBanking platform to provide integrated funds management services to its customers
- The Global eBanking platform provided simple and function-rich operations through customer-centric interactive designs
- The project resulted in a notable uptake and higher transaction volumes

Taipei, Taiwan September 12th 2017 — Bank SinoPac and its technology partner IBM were awarded the Best Self-Service Banking Project in Taiwan for 2017 at The Asian Banker Taiwan Country Awards 2017, the foremost annual meeting for decision makers in the financial services industry in Taiwan, held at Westin, Taipei September 12, 2017.

### Bank Sinopac implemented a Global eBanking platform to provide integrated funds management services to its customers

Bank SinoPac developed a global corporate internet banking platform and integrated its cash management to provide customers with convenient and integrated funds management services. The centralised funds management offered unique features such as real-time cash flow, online payable financing, and a multilingual framework. This enabled corporate customers to flexibly use their funds, optimise the use of idle funds, and reduce operating risks while lowering labour and operating costs.

## The Global eBanking platform provided simple and function-rich operations through customer-centric interactive designs

Bank SinoPac developed user-friendly and interactive designs to provide simplified and function-rich online service through the platform. Aside from local transactions and foreign remittances, the platform offers unique liquidity management and funds dashboard for enterprise groups to better view and manages their assets. It offers customisation such as warning lights and capital status, providing further convenience to its users.

### The project resulted in a notable uptake and higher transaction volumes

After launching the project, Bank Sinopac achieved notable business benefits including a 101% increase in trading volume and more than 71% growth in transactions fees. It also resulted in a 30% drop in operating and customisation costs, and around 12% growth in new customers.

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The Asian Banker Taiwan Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Taiwan. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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